

2011-2012

Required Reading

Your Reference and
Resource Guide to
Financial Aid at the
University of Michigan



OFFICE OF FINANCIAL AID
UNIVERSITY OF MICHIGAN

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How to Review Your Financial Aid Award

SEE PAGE 3

Your Reference and Resource Guide to Financial Aid

at the University of Michigan – Ann Arbor



A note from the Executive Director

We are pleased to notify you of your financial aid awards for the 2011-2012 academic year. This publication is designed to help you understand your financial aid award notice. It also provides information on specific financial aid programs you may have been awarded, explains your rights and responsibilities with regard to these awards, and answers the questions asked most often by financial aid recipients.

If you have further questions, check our website or contact us in person, by phone, or by email (*contact information is on page 23*). For future reference, please keep a copy of this booklet in your financial aid file or bookmark this site: www.fnaid.umich.edu/financial_aid_library/guides.asp.

Wishing you success in the coming year!

Pamela W. Fowler,
EXECUTIVE DIRECTOR
Office of Financial Aid (OFA)

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Reviewing Your Financial Aid Award

WOLVERINE ACCESS

(<https://wolverineaccess.umich.edu>):

quick, convenient access to your password-protected financial aid and other records on the web

How to find your financial aid award on Wolverine Access

To view a summary of your awards:

- ▶ **If you already have a username:** Log in to the Student Business section of Wolverine Access and select Student Center > Financial Aid > Aid Year > Awards > Award Summary **a**.
- ▶ **If you are an entering student with a Friend account:** Log in to the New & Prospective Student Business section of Wolverine Access and select New & Prospective Student Center > View Financial Aid Award Summary.

To view/print a PDF of your award notice:

- ▶ **If you already have a username:** Select the Award Notices tab **b** and choose the current Award Notice.
- ▶ **If you are an entering student with a Friend Account:** Select View Financial Aid Award Notices and choose the current Award Notice.

We strongly recommend that you print a copy of the award notice because it contains a great deal of useful information pertaining to your financial aid.

What to do now

Read your award notice and this publication for information about the awards you have been offered. (*The parts of the award notice are explained on page 5.*) Then:

- ▶ If you wish to decline or reduce any Office of Financial Aid (OFA) awards, use Wolverine Access to let us know. Select **Accept/Decline** **c** from the **Awards** tab. (This will not work in Prospective Student Business.) You may decline any portion of your aid offer, including any loans, without changing the aid you are accepting. **OFA assumes you are accepting all awards that you do not decline.**

Please note, however, that if you are awarded BOTH a Subsidized and an Unsubsidized Federal Direct Loan, you must decline the Unsubsidized Loan before declining the Subsidized Loan. Conversely, you must accept your full Subsidized Loan before you can receive the Unsubsidized Loan. For more information on Subsidized and Unsubsidized Direct Loans, see page 9.

(continued on next page)

Financial Aid Year 2007-2008
Financial Aid Award Summary

Listed below are awards for the award period selected.

Award Description	Category	Offered	Accepted
* FEDERAL WORK STUDY	Work/Study	2,500.00	2,500.00
* FED NURSING LOAN - GRAD	Loan	2,500.00	2,500.00
* FED SUBSIDIZED DIRECT LOAN	Loan	8,500.00	8,500.00
* FED UNSUB DIRECT LOAN	Loan	12,000.00	12,000.00
MORRISON NURSING SCHOLARSHIP	Departmental	3,500.00	3,500.00
Fall-Winter Totals		29,000.00	29,000.00

Currency used is US Dollar.

Financial Aid Award Notices

Law students should email lawfinaid@umich.edu or phone (734) 754-5289 for information regarding award notices.

Select an Award Notice below to view and/or print (requires Adobe Acrobat Reader).

Award notices are available for up to three years.

Description	Date Letter Printed	Aid Year	View/Print
Revised Award Notice	04/17/2008	2008	View/Print
Official Award Notice	04/14/2007	2008	View/Print
Spring/Summer Revised Award Notice	05/27/2007	2007	View/Print
Spring/Summer Official Award Notice	04/09/2007	2007	View/Print
Official Award Notice	03/08/2007	2007	View/Print

Financial Aid Year 2007-2008
Accept/Decline Financial Aid

Your award package has been revised. Check the appropriate box to Accept or Decline any or all of the awards that are available. To reduce a loan or Work-Study amount, enter the reduced amount in the box, if available, in the Accepted column. You will not be able to update awards where the check boxes are grey; if you have questions about this, please contact your financial aid office. Click on the Submit button to process your request.

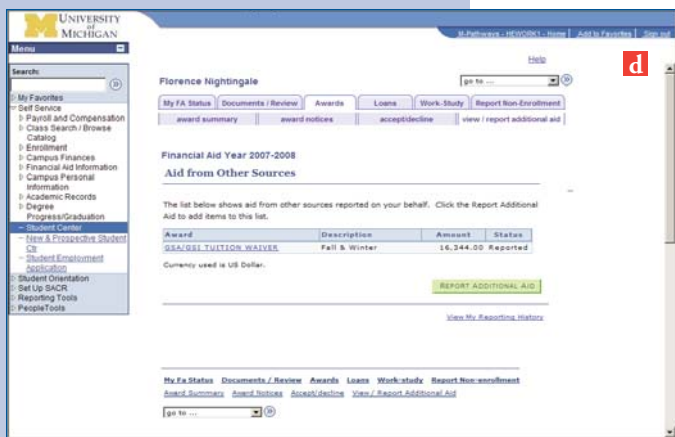
Last updated: 03/08/2008 4:54:03PM

Award Period	Award	Category	Career	Offered	Accepted	Accept	Decline
Fall/Winter	* FEDERAL WORK STUDY	Work/Study	Rackham	2,500.00	2,500.00	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Fall/Winter	* FED NURSING LOAN - GRAD	Loan	Rackham	2,500.00	2,500.00	<input type="checkbox"/>	<input type="checkbox"/>
Fall/Winter	* FED SUBSIDIZED DIRECT LOAN	Loan	Rackham	8,500.00	8,500.00	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Fall/Winter	* FED UNSUB DIRECT LOAN	Loan	Rackham	12,000.00	12,000.00	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Fall/Winter	MORRISON NURSING SCHOLARSHIP	Departmental	Rackham	3,500.00	3,500.00	<input checked="" type="checkbox"/>	<input type="checkbox"/>
TOTAL				29,000.00	29,000.00		

Currency used is US Dollar.

Reviewing Your Financial Aid Award

(continued from previous page)



- ▶ To notify our office that you are receiving additional aid awards (i.e., scholarships, departmental awards, fellowships, Michigan Educational Trust contracts, ROTC scholarships, veterans' benefits, etc.) that are not listed on your award notice, select **View/Report Additional Aid** from the **Awards** tab.
- ▶ If your name, UMID, and/or Residency are not correct on your award notice, **notify the Registrar's Office as soon as possible**. If your address is incorrect, you must change it using Wolverine Access. If your Grade Level and/or Career are incorrect in the Student Data section, contact the Registrar's Office (see "Student Data" on page 5).
- ▶ If you do not already have a personal identification number (PIN) from the federal processor, request one at **www.pin.ed.gov**. This will allow you to complete an online Direct Loan Master Promissory Note and review important information about your federal loan accounts online.
- ▶ Finally, you can authorize a Friend account for your parents, so that they may also view/print your award notice on Wolverine Access. See **www.finaid.umich.edu/guides/parents.asp** for more information.

What to expect later

- ▶ Check your email and the **Documents/Review** page of the Wolverine Access Financial Aid section (for New & Prospective students, select View Financial Aid Document Status). **Respond to any requests** for additional information immediately.
- ▶ **If any of your aid awards must be adjusted** at any time, you will be notified by email that you have a revised award notice available on Wolverine Access.
- ▶ **Complete/sign all applicable promissory notes**; look for correspondence from OFA by email:
 - If you have been awarded Direct Loans, you must complete your Direct Loan Master Promissory Note (MPN) online at studentloans.gov to receive your funds. See www.finaid.umich.edu/types_of_financial_aid/loans/federal_loans/mpn.asp for information. If you have previously signed a Direct Loan MPN at U-M, you do not need to sign another one to receive 2011-2012 Direct Loan funds, unless you have been out of school for a year or more. First-time Direct Loan borrowers must also complete loan entrance counseling before receiving the loan. Complete the counseling online at studentloans.gov. You will receive a reminder by email during the summer.
 - If you have been awarded a Perkins, Health Professions, or Nursing Loan, you must complete your loan documents (MPN, Rights and Responsibilities Statement) online using Wolverine Access to receive your funds. See www.finaid.umich.edu/types_of_financial_aid/loans/federal_loans/loandocs.asp for information. If you previously signed a Perkins Loan MPN at U-M, you do not need to sign another one to receive 2011-2012 Perkins funds. **Health Professions and Nursing Loan recipients must complete a Rights and Responsibilities Statement each year on Wolverine Access.**

Notice to entering students:

Newly admitted freshmen, transfer students, and graduate students: Please note that acceptance of your financial aid offer does not constitute acceptance of your admission to the University of Michigan. You must accept your admission through the office that admitted you (i.e., Undergraduate Admissions or Rackham Graduate School).

A Look at Your Award Notice

M UNIVERSITY OF MICHIGAN
Office of Financial Aid
2500 Student Activities Building
515 East Jefferson Street
Ann Arbor, Michigan 48109-1316
(734) 763-6600
<http://www.finaid.umich.edu>

2009-2010
FINANCIAL AID AWARD NOTICE

Samuel Student 1234 Any Street Any City, State Zip	Date: 02/23/2009 UMID: 12345678
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INSTRUCTIONS

- Read **Required Reading** (http://www.finaid.umich.edu/financial_aid_library/guides.asp) to be fully aware of your rights and responsibilities pertaining to this financial aid offer, especially regarding loans.
- Any awards **NOT** designated by an asterisk (*) are from sources other than the Office of Financial Aid (OFA). It is your responsibility to confirm or decline these awards with the provider of the funds and to report to OFA any inaccuracies.
- Review your financial aid offer. OFA assumes you are accepting all awards that you do not decline. To decline or reduce your aid using Wolverine Access (<http://wolverineaccess.umich.edu>):
 - Students with a U-M username and password: Select Student Business > log in > Student Center > Financial Aid > Select Aid Year > Awards > Accept/Decline Fin Aid.
 - Students with a U-M Friend account: Select New & Prospective Student Business > log in > New & Prospective Student Center > Accept/Decline Financial Aid.
- Use Wolverine Access to tell OFA of any awards (scholarships, assistantships, Michigan Education Trust or other prepaid tuition plans, etc.) you have received that aren't listed on your award notice (select **Report Additional Aid**) or to inform OFA that you are not enrolling for a given term (select **Report Non-Enrollment**).

STUDENT DATA

This Aid Offer is Based On:

a Cost of Attendance: \$23,535	b Residency: In-State
c Career: Undergraduate Engineering	d Grade Level: Freshman
e Enrollment: Full-Time	

	Fall 2009	Winter 2010	Total	Message
* FED PELL GRANT	1,641	1,640	3,281	
* FEDERAL WORK STUDY	1,250	1,250	2,500	WRK
* FED PERKINS LOAN	1,550	1,549	3,099	PRK
* FED SUBSIDIZED DIRECT LOAN	1,750	1,750	3,500	DLN
* FED UNSUB DIRECT LOAN	1,000	1,000	2,000	DLN
f				g
TOTAL:			\$14,380	

Below is a description of the sections on the first page of your award notice. Be sure to read both pages for additional information about your financial aid.

Instructions

This section provides basic information about how to review your award notice and things you may need to do to follow up.

Student data

The information in this section, along with information from your financial aid application (such as income, assets, family size, etc.), determines your eligibility for need-based aid and the type and amount of aid awards you will receive.

- **Cost of Attendance a**: An ESTIMATED amount for 2011-2012 educational expenses (see page 6), including both what you must pay the university directly and what you will pay for related expenses (books, entertainment, transportation, etc.). Your actual expenses may be higher or lower, depending on your lifestyle (see “What Your Costs Will Be” on page 8).
- **Residency b**: Your residency classification is determined when you are admitted to the university. If you have questions about your residency status, contact the Office of the Registrar at (734) 764-1400, or see www.ro.umich.edu/resreg.html.

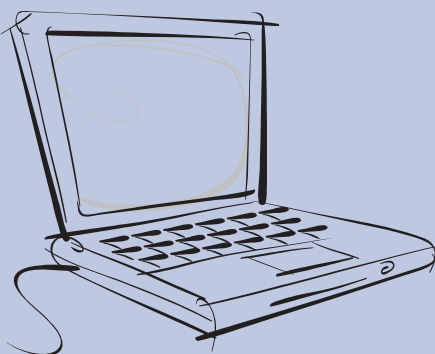
- **Career c and Grade Level d**: Career (U-M school or college) and grade level are based on information from the Office of the Registrar. Contact the Registrar's Office if you have questions about your status.
- **Enrollment e**: Your enrollment level is assumed to be full-time. **Students must be enrolled at least half-time to receive aid.** If you enroll less than full-time but at least half-time, all aid disbursed to you (except Direct Loans) will be reduced based on your level of enrollment. OFA will monitor your enrollment level throughout your award period. Changes to your enrollment may result in **reduction or cancellation** of previously offered aid, **even after funds have been disbursed to you.** See “Special Note to Students Enrolled less than Full-Time” (page 11).

If any of the information listed here is incorrect, contact the Office of Financial Aid and the appropriate office to correct the information.

Financial aid offer

This section lists the financial aid programs you have been awarded and the amounts of the awards by term.

- **Award Programs f**: Refer to pages 19-22 of this document for descriptions of U-M's major financial aid programs for 2011-2012, including grants, scholarships, loans, and Work-Study. Awards listed on your award notice that do not include an asterisk (*) are awards you are receiving from another source. It is your responsibility to confirm these awards with the sponsor(s) and report any changes to OFA.
- **Messages g**: The codes in the Messages column are keyed to important messages that are listed on page 2 of your award notice.



How Financial Aid Is Awarded

Estimated cost of attendance for Fall/Winter 2011-2012

	TUITION & FEES ¹	BOOKS & SUPPLIES ²	ROOM & BOARD ³	PERSONAL/ MISCELLANEOUS	TOTAL BUDGET
MICHIGAN RESIDENT					
Freshmen/Sophomores	\$11,837	\$1,048	\$ 9,192	\$2,090	\$24,167
Juniors/Seniors	\$13,343	\$1,048	\$ 9,192	\$2,090	\$25,673
Graduate Students	\$17,973	\$1,192	\$12,114	\$4,142	\$35,421
NONRESIDENT					
Freshmen/Sophomores	\$34,937	\$1,048	\$ 9,192	\$2,090	\$48,331
Juniors/Seniors	\$37,389	\$1,048	\$ 9,192	\$2,090	\$50,859
Graduate Students	\$35,183	\$1,192	\$12,114	\$4,142	\$53,581

How eligibility for need-based aid is determined

Financial aid programs were created with the idea that the primary responsibility for paying college costs rests with the student and his or her family. Need-based financial aid is available to families who demonstrate a need for additional resources to help them pay college costs. The formula used to determine whether you are eligible for need-based aid is:

Cost of Attendance

- Expected Family Contribution (EFC)
 - Other Financial Resources (private scholarships, etc.)
-
- = **Eligibility for Need-Based Financial Aid**

COST OF ATTENDANCE is the estimated cost of attending the University of Michigan for a full academic year (two semesters--Fall and Winter terms), including estimated amounts for tuition and fees, books and supplies, and room and board, plus a modest allowance for personal/miscellaneous expenses. **Please note that the budget allows the same amount for room and board whether you live on or off campus, UNLESS you are living with your parents (in which case the budgeted amount will be less).**

EXPECTED FAMILY CONTRIBUTION (EFC) is derived from an assessment formula that is applied uniformly to all aid applicants and considers the financial information provided on the **Free Application for Federal Student Aid (FAFSA)** and, for some applicants, the **CSS Financial Aid PROFILE application**, as well as other documents you may have filed with the Office of Financial Aid. The EFC is made up of two parts:

- 1 The Parent Contribution** - based on your parents' income and assets (including cash, checking, savings, and money market accounts; investments and real estate holdings; and business equity), that your parents are expected to pay toward your college costs for the year. Allowances for living expenses (based on family size), taxes paid, the number of siblings in college, and asset protection for retirement are built into the formula.
- 2 The Student Contribution** - based on your income and a percentage of your savings and other assets.

Note that your EFC is determined early in the process of assessing your financial need, and unless your financial circumstances change significantly, your EFC remains constant. In other

¹ These are estimated tuition and fees for 2011-2012. Actual tuition and fees will be set by the Regents of the University of Michigan in June 2011. Tuition and fees may be higher or lower, depending on a student's program of study; current full- and part-time tuition and fees for all U-M schools and colleges are available from the Office of the Registrar's website at www.ro.umich.edu/tuition.

² Book and supply costs for students in the School of Art, Architecture and Urban Planning, Dental Hygiene, and Business Administration are typically higher than the above estimates. Contact OFA for exact figures.

³ The estimated room and board rate listed for undergraduates is based on double occupancy in a residence hall. Actual room and board rates are set in July 2011 and were not available at the time of printing. The estimated room and board allowance for students living with parents and commuting to campus is \$3,840 for the year.

Special note to nonresident students:

While the Office of Financial Aid does not have sufficient funds to meet the full demonstrated financial need of nonresident students directly, students who are eligible for scholarships from U-M schools or colleges or other private sources may be able to cover their costs through these combined resources. Other options often utilized by nonresident families are the **Federal Direct PLUS Loan** (available to the parents of undergraduate students), the **Grad PLUS Loan** (for graduate students), and **private loan** sources (see the information on private loans on the OFA website: www.finaid.umich.edu/types_of_financial_aid/loans/private_loans.asp).

How Financial Aid Is Awarded

A note about scholarships and other resources

Students may seek scholarships from private sources, U-M schools and colleges, and other resources, such as ROTC. According to federal regulations and university policies, these forms of assistance must be considered among the student's financial resources when eligibility for need-based aid is determined. However, they will improve your overall aid package. In general, if you receive outside aid (including scholarships from U-M schools and colleges), it will first be applied against any costs that have not been accounted for in your financial aid package (i.e., the gap, if one exists, between the cost of attendance and your EFC plus the financial aid offered). Next, it will be used to reduce your loan or Work-Study award, thus reducing the funds you must borrow or earn by working. Only if all loan and Work-Study awards have been replaced by scholarships or other resources will the amount of your grant aid be reduced.

There are some important exceptions to this rule. If you own a 529 plan (such as a **Michigan Education Trust** contract), if you receive a post-9/11 VA benefit, or if you receive a scholarship that is partially or fully funded by the state, such as the **Michigan Competitive Scholarship (MCS)**, the **Detroit Compact Scholarship**, or the **Wade McCree Scholarship**, it will be applied against your need-based grant awards before reducing your need-based loan or Work-Study awards. In addition, receiving either a Wade McCree or a Detroit Compact Scholarship will reduce your eligibility for the university-funded **Michigan Tradition** and **Michigan Experience Scholarships** and for the Michigan Competitive Scholarship.

Please note: Some scholarships require full-time enrollment before disbursement.

(continued from previous page)

words, sources of financial aid are not applied against the student and parent contributions; rather, they are used to meet the difference between your EFC and your costs.

SCHOLARSHIPS AND OTHER FINANCIAL RESOURCES are funds you may have received from sources outside your family, including private scholarships offered to you from your school, church, or community; merit scholarships; U-M school or college scholarships; ROTC scholarships; and benefits you have earned or your parent has earned through military service; awards and scholarships from your state; and prepaid tuition plans. For an explanation of how these resources affect your financial aid package, see "A Note about Scholarships and Other Resources" on page 7.

How need-based aid is awarded

Your eligibility for need-based aid is the total Cost of Attendance minus your Expected Family Contribution and other financial resources. In order to meet your need, OFA first awards any federal and state grants and scholarships for which you are eligible (e.g., **Pell Grants** and **Michigan Competitive Scholarships**). Federal direct loans are then added to your aid package. Applicants with financial need beyond federal and state grants and loans are offered assistance through the **Perkins Loan**, **Health Professions Loan**, or **Nursing Loan** programs and the **Work-Study** program, all of which by federal regulation must be awarded to students with the greatest need. OFA attempts to distribute grant, loan, and Work-Study funds equitably among the population of all eligible applicants who apply by established deadline dates. Award amounts are determined by a combination of demonstrated financial need, federal award maximums, and available funding, among other factors.

If, after federal and state grants, scholarships, loans, and Work-Study are applied, a gap remains between the cost of attendance and the student's resources and aid, awards are made from need-based university grant sources such as the **Michigan Grant**.

Because Federal Supplemental Educational Opportunity Grant (FSEOG) funds are limited, they are awarded only to applicants with the most need.

Students who require additional funds to cover their expenses and those who are not eligible for need-based aid may wish to consider **Federal Direct PLUS Loans** or **private educational loans**.

You can authorize a **FRIEND ACCOUNT** for your parents so that they can view/print your award notice and eBill on Wolverine Access.

Sees www.finaid.umich.edu/guides/parents.asp for more information.

What Your Costs Will Be

Keep in mind

- ▶ Single rooms cost more than the double room rate used in the Cost of Attendance figure on your award notice.
- ▶ If you live off campus, you might save money by having roommates.
- ▶ The four **C**s that can bust your budget: **C**ars, **C**lothes, **C**redit cards, and **C**ell phones!

Wolverine Access financial planning calculators

To see an estimate of what your university bill will look like, or to find out how much private educational loan, PLUS Loan, or Grad PLUS Loan you are eligible to borrow, select **Financial Planning Calculators** while in Wolverine Access:

<https://wolverineaccess.umich.edu>

* Add these figures to reveal your total educational loan debt for this year. Consider what this amount will be for all the years you are in college. Remember: What you borrow today, you will have to pay back (with interest) after you graduate.

See page 9 for information on loans and a loan repayment chart. Also, review the loan section of the major financial aid programs chart on pages 19-22.

Your award notice lists an ESTIMATED cost of attendance used to calculate your financial aid awards. It is wise for you to plan your own cost of attendance budget and assess the resources you will need to meet your actual expenses. See page 6 for the 2011-2012 estimated cost of attendance, and use the worksheets on this page to calculate your budget and the amount you and your family will need to contribute or borrow for your education.

2011-2012 FALL/WINTER	Estimated Michigan Resident Costs	YOUR COSTS
Tuition & Fees: Varies by career, academic level, and residency status. May also include lab fees. See www.umich.edu/~regoff/tuition for current rates.	\$11,837	\$
Room & Board: Includes your residence hall contract and optional charges such as refrigerator rental, cable TV, Entrée Plus, etc. If you will be renting off campus, be sure to include your rent, security deposit, utilities, groceries, and restaurant/carry-out expenses.	+ 9,192	+
Books & Supplies	+ 1,048	+
Personal/Miscellaneous: The Office of Financial Aid's estimated budget allows about \$65 a week for these expenses. Think about what your actual expenses will be; include long distance or cell phone bills, extracurricular activities, and personal hygiene items. Set yourself a weekly allowance that is economical, yet realistic.	+ 2,090	+
TOTAL ESTIMATED BUDGET	= \$24,167	= \$

How much will I need to pay or borrow?

Use your budget from the worksheet above and the award amounts from your award notice to complete this worksheet. This will help you to see what you and your family will need to pay or borrow to cover your college costs.

Total Estimated Cost of Attendance (from worksheet above)		
Awards Listed on Your Award Notice That Are NOT Loans		
• Grants	–	
• Scholarships	–	
• Other	–	
Balance of Estimated Expenses That Need to Be Paid	=	
Need-Based Loans Offered on Your Award Notice <i>These loans have no interest charges while you are in school:</i>		*
• Perkins, Nursing, or Health Professions Loans	–	
• Subsidized Federal Direct Loan	–	*
The "Bottom Line" (What You and Your Family Will Need to Pay)	=	
Amount You/Your Family Can Contribute:		
• Parents	–	
• Student (from savings, earnings)	–	
• Work-Study Award (see your award notice)	–	
• Other Sources (from gifts, grandparents, etc.)	–	
Need for Unsubsidized Federal Direct Loan, PLUS Loan or Grad PLUS Loan, or Private Educational Loan <i>These loans accrue interest while you are in school, thus increasing either your current expenses or your debt after graduation; note that you must apply separately for the PLUS Loan, Grad PLUS Loan, and private educational loans.</i>	=	*

Loan Information

Loan Repayment

10 years (120 months)

Example: If you borrow \$10,000 at 8% interest, you will need to pay \$121 a month for 10 years to pay off your loan.

Loan Amount	Monthly Payment		
	5% Interest	8% Interest	9% Interest
\$ 5,000	\$ 53	\$ 61	\$ 63
\$10,000	\$106	\$121	\$127
\$15,000	\$159	\$182	\$190
\$20,000	\$212	\$243	\$253
\$30,000	\$318	\$364	\$380

If you are borrowing from federal loan programs (Perkins, Direct, Health Professions, Nursing Loans), you can view how much you have borrowed to date from each program by going to www.nsls.ed.gov.

How much can you borrow?

To find out how much PLUS, Grad PLUS, or private loan you can borrow, go to your Student Center on Wolverine Access and select Finances > Financial Planning Calculators > Calculate Alternative/PLUS Loan Eligibility.

After completing the worksheets on page 8, you should have a good idea of how much you may need to borrow. Remember: Don't borrow unless it is absolutely necessary. You may not need to borrow as much, if at all, if you are able to cut personal/miscellaneous costs or work more hours. Many students wisely maintain a lower-cost student lifestyle in order to borrow the least amount necessary to cover their college costs. The result is lower debt and loan payments that will be easier to manage after graduation. See the loan repayment chart (at right). For more information on loan programs, see page 22 and www.finaid.umich.edu/types_of_financial_aid/loans/loans.asp. To cancel or reduce your loans, go to Wolverine Access (<https://wolverineaccess.umich.edu>) > Student Business > login > Financial Aid > Awards > Accept/Decline Financial Aid. If you would like to cancel or reduce your loan amounts after they have paid, contact the Office of Financial Aid.

Federal Direct Stafford Loan ("Direct Loan") fees

Federal Direct Loan awards have origination fees. Subsidized and Unsubsidized Direct Loans have a 1.0% origination fee with a 0.5% rebate if the first 12 monthly payments are made on time. PLUS Loans and Grad PLUS Loans have a 4% origination fee with a 1.5% rebate if the first 12 monthly payments are made on time. Because of these fees, the actual Direct Loan amounts applied to your university student account will be lower than those listed on your award notice.

Subsidized vs. Unsubsidized Federal Direct Loan

The Subsidized Federal Direct Loan is a need-based loan, while the Unsubsidized Federal Direct Loan is not. Students borrowing the Subsidized Loan are not assessed interest on the loan while they are enrolled at least half-time. Students borrowing the Unsubsidized Loan **are** assessed interest while they are enrolled in school, but payment of the interest typically is deferred until loan repayment begins. A student may request the option of paying the interest while enrolled, which will result in lower loan payments over the life of the loan and thus a lower cost for the loan in the long run.

PLUS Loan and Grad PLUS Loan

The Federal Direct PLUS Loan and Grad PLUS Loan are intended to assist families who are not eligible for other types of financial aid, who have remaining financial need after other forms of financial aid have been awarded, or who are not eligible to receive need-based aid. The maximum that can be borrowed each year is the cost of attendance minus all other financial aid awarded (see example below). For PLUS Loans, the borrower is the **parent** of a dependent undergraduate student; for Grad PLUS Loans, the borrower is a graduate student. Information and application materials will be available from the Office of Financial Aid in May or June 2011 for the 2011-2012 academic year; contact our office at that time or see www.finaid.umich.edu/types_of_financial_aid/loans/federal_loans/plusmpn.asp for PLUS Loan application forms; for Grad PLUS Loan, see www.finaid.umich.edu/types_of_financial_aid/loans/federal_loans/gradplus.asp. You must file a FAFSA before applying for a PLUS Loan, and you must reapply for the PLUS Loan or Grad PLUS Loan each year.

PLUS LOAN ELIGIBILITY:	\$24,167	Cost of Attendance/Budget
	<u>- \$12,000</u>	Total Financial Aid Awards
	= \$12,167	PLUS Loan Eligibility

Private loans

If you have considered all of these options and you feel that you need additional financing to meet your educational costs, see www.finaid.umich.edu/types_of_financial_aid/loans/privloans.asp for information on private loans. Apply for private loans separately and be sure to compare their rates and terms with the PLUS Loan and Grad PLUS Loan.

Terms & Conditions of Your Financial Aid Offer

When you accept the offer of financial aid specified on your award notice, you agree to accept and fulfill the following responsibilities, including the terms and conditions set by the federal regulations for financial aid.

1 Additional assistance

- a. If you receive additional funds not listed on your award notice (scholarships, departmental awards, Michigan Education Trust, etc.), report them immediately to the Office of Financial Aid (OFA), even if you know the office making the award will advise us directly. To do this, in Wolverine Access (<https://wolverineaccess.umich.edu>) select Student Business > login > Student Center > Financial Aid > Aid Year > Awards > View/Report Additional Aid. If there is any change to your financial aid eligibility because of the additional assistance, you will receive email notification that you have a revised award notice available. Whenever you receive additional assistance, your awards may be adjusted or reduced, even if your aid has already been disbursed to you. See page 7 for more information.
- b. Students enrolled at more than one institution are prohibited from receiving financial aid from both institutions.

2 Previously received Title IV federal aid

You must not be in default on any federal educational loans or owe any refunds on federal grants received at postsecondary institutions.

3 Use of funds

- a. You may use funds listed on your award notice only for educationally related expenses incurred at the University of Michigan-Ann Arbor for the 2011-2012 academic year (Fall/Winter terms).
- b. Some scholarships, such as the Michigan Competitive Scholarship and the Detroit Compact Scholarship, have tuition-only stipulations (they must not be used for expenses other than tuition).
- c. The university applies your financial aid awards directly to charges on your university student account (including tuition, some fees, housing, and other charges). Funds in excess of these charges at the time of disbursement will be released to you (this is called a “refund”). If subsequent charges are made to your student account, it is your responsibility to pay them. See pages 11 and 12.
- d. Financial aid does not cover certain charges. Check your account balance at least once a month to be sure you do not have unpaid charges.
- e. Financial aid awarded for a specific term can only be used to pay for charges for that term, and the aid can only be disbursed to you/your account for that same term.

4 Enrollment requirements

- a. **Full-time enrollment.** We assume that you will enroll full-time at the University of Michigan-Ann Arbor. Your financial aid cost of attendance budget includes an allowance for tuition at a full-time rate. Students must be enrolled at least half-time to receive any financial aid. If you enroll less than full-time but at least half-time (6 credit hours for undergraduates and 4 credit hours for graduate students), all your aid except Direct Loans will be reduced based on your level of enrollment. Some scholarships require full-time enrollment before disbursement. Keep in mind that courses for which you are wait-listed and classes that you are auditing do not count toward your enrollment. Please note that less than full-time enrollment may result in reduced aid eligibility and may affect your future aid eligibility as well as your satisfactory academic progress (see page 13).
- b. **Reducing enrollment levels.** OFA monitors enrollment levels (number of credit hours taken) each term. If you drop courses and fall below the minimum credit hour requirements, you may be required to repay all or part of the aid you received. If you consider dropping a class, it is important to discuss your situation fully with a financial aid officer before doing so. **Adjustments to your financial aid are not made until after the drop/add date for each term.**
- c. **Withdrawal from the university.** If you choose or are asked to withdraw from the university, you must inform OFA immediately. If you have received a federal student loan, you will be sent information on completing loan repayment “exit counseling.” Depending upon when you withdraw, you may be required to repay all or part of the aid you received (see page 14).
- d. **Attendance.** The Office of Financial Aid is required to verify that students who receive a non-passing grade (any grade other than A, B, C, D, or I) in any class actually began attending the class. For example, if you receive an E or an NR in a course, we will follow up to determine whether or not you attended the class.
- e. **Satisfactory academic progress.** To remain eligible for financial aid, students must make satisfactory progress toward completion of degree requirements (see page 13).
- f. **Undergraduates with one or more bachelor’s degree(s).** Undergraduates who have already received a bachelor’s degree will only be eligible for loans while pursuing additional majors or bachelor’s degree(s). This includes students in double major or dual degree programs who have already met the requirements for one of their majors or degrees and are continuing their education toward the additional major or degree.

Receiving Your Financial Aid (Disbursement)

WHEN will I receive my aid?

Financial aid is paid (disbursed) to you no sooner than the beginning of the term for which you have enrolled. Thereafter, students will receive their aid within two weeks after they have:

1. Responded to all requests for additional information.
2. Enrolled (may not be wait-listed) at least half-time (6 hours for undergraduates, 4 hours for graduate students). Keep in mind that being on a wait list for a class does not count as being enrolled. Some scholarships require full-time enrollment before disbursement. *Students must be enrolled at least half-time to receive any aid!*

Note: Aid awarded for a specific term will only be disbursed to you during that term.

3. Completed/signed all applicable promissory notes; see “What to Expect Later” (page 4) for information on what you must do to receive your loan funds.

Specific disbursement dates are published in the OFA Student Newsletters; see the July issue for the Fall term date, November issue for the Winter term date, and February issue for the Spring/Summer date.

Special Note to Students Enrolled Less Than Full-Time

Your financial aid will be based on full-time enrollment. If you are not enrolled full-time by the end of the drop/add period, your aid will be adjusted at that time and you will receive a revised award notice reflecting your level of enrollment.

Note that if you enroll in a class and do not attend, and you later withdraw from the class, your aid will be adjusted if withdrawing results in less-than-full-time enrollment.

HOW will I receive my aid?

1. Direct Application to your University Student Account

Grants, scholarships, and loans administered by the Office of Financial Aid (OFA) are first applied directly to your university student account to pay charges for tuition, fees, university-operated housing, and other university charges. Financial aid awarded for a specific term can only pay for charges for that same term. *See page 12 for more information.*

2. Aid That Exceeds Your University Student Account Charges

a. Release of Funds to You (Refund)

Students whose financial aid exceeds the charges on their university student account will receive either a refund or a credit on their account. You may choose to have your refund deposited directly to your personal bank account. (See “Direct Deposit Authorization,” below.) If you do not choose this option, the refund (in the form of a check) will be mailed to your local (“current”) address as listed on Wolverine Access (<https://wolverineaccess.umich.edu>). If you have a credit on your account, you may contact Student Financial Services to request that the funds be released to you.

If your parents are borrowing through the PLUS Loan program, they should review the disbursement information on the PLUS application. *Note: Graduate Student Employees with full tuition waivers and students receiving assistance through the Michigan Education Trust or an ROTC tuition scholarship may need to request that their refund (credit balance) be released to them. These students should check their account on Wolverine Access and then contact OFA.*

A note about refund checks: Not cashing a refund check does not cancel any loans you have been awarded. To cancel a loan, you must return the check to OFA with an explanation that you do not want the loan.

b. Direct Deposit Authorization

You may have your financial aid refunds deposited directly to your bank account. To take advantage of direct deposit:

- Select **Direct Deposit** from your self-service menu in Wolverine Access. You may complete this form at any time during the year; however, allow up to 10 days for it to be processed.
- The direct deposit authorization will cover all funds disbursed to you — financial aid and university employment wages (including Work-Study).
- The direct deposit authorization will remain in effect until you cancel it; to do this, complete a Direct Deposit Authorization Form (www.finops.umich.edu/payroll/forms/directdepositauthorizationform) and submit it to the Payroll Office.

3. Work-Study Employment

Work-Study awards are earned as wages by working for Work-Study employers. Employers pay a percentage of students’ wages and federal or state funds pay the remaining wages. Wages are typically paid bi-weekly through the employer’s payroll system. Students who are interested in community service may find a number of positions available through the Work-Study program. The Student Employment Office maintains listings of eligible Work-Study jobs and posts them on the web (www.studentemployment.umich.edu). Students contact employers directly for interviews. You will need to show the employer a copy of your award notice (available on Wolverine Access) and proof that your enrollment is at least half-time. It is your responsibility to inform your employer if your eligibility for Work-Study changes during the course of your employment.

4. Private Scholarship Checks

- If your scholarship check is sent to the university, it will be directly applied to your university student account, **one-half in the Fall term and one-half in the Winter term**, unless otherwise specified by the scholarship sponsor. Payments are usually processed within two weeks. If the payment creates a credit balance on your university student account, the credit will be refunded to you either by check or by direct deposit to your bank account (see above).
- If your scholarship check is sent directly to you, but it is made out to the university, you should submit the check to OFA for processing.
- If your scholarship check is sent directly to you, and it is made co-payable to you and the university, endorse the check and submit it to OFA.
- If your check is sent to you and made payable to you, it is your responsibility to report this resource to OFA and to apply any funds necessary to your university student account.

Your University eBill: How Much is Due & When

A few notes about your bill

- ▶ Expenses such as books (which are included in your estimated cost of attendance) do NOT appear on your eBill.
- ▶ Federal Direct Loan (Subsidized, Unsubsidized, and PLUS) payments applied to your account will be lower than the amounts listed on your award notice because the origination fees have been deducted. Subsidized and Unsubsidized Loans have a 1.0% fee with a 0.5% rebate if the first 12 monthly payments are made on time, and PLUS Loans have a 4% fee with a 1.5% rebate if the first 12 monthly payments are made on time.
- ▶ Work-Study awards are NOT reflected on the eBill; Work-Study funds are earned by working for eligible employers and receiving paychecks (see page 11).
- ▶ The late payment fee for an unpaid balance on your student account is \$30 per month.

Some Important Exceptions

Please note that some sources of financial aid – such as graduate student instructor/research assistant tuition waivers, private and PLUS loans, and third-party credits and private scholarships for which funds have not yet been received – will not appear on your bill as pending aid. However, they will be shown on your student account as soon as the funds have been credited to your account, and they will appear on your monthly bill in the period in which they are received. If the funds you are expecting have not appeared on your account by the time you pay your bill, you should pay the Amount Due on your bill to avoid receiving a late fee. After the funds are credited to your account, a credit will be displayed on your monthly bill.

Your university student account is maintained by Student Financial Services (see contact information on page 21). Student Financial Services notifies students by **email** in the middle of each month in which there has been activity on the account. The email lets you know that you have an eBill available to view/print on Wolverine Access (<https://wolverineaccess.umich.edu>).

Payment for each term's charges is due on the date specified in the eBill. Financial aid (scholarships, grants, and loans) administered by the Office of Financial Aid (OFA) will be applied directly to the charges listed on your eBill, usually during the first month of the term. Other aid, such as the Michigan Competitive Scholarship, private scholarships sent to the university for disbursement, and Michigan Education Trust contracts, will also be applied directly to charges on your account and will appear on your eBill.

Please note that some types of aid have stipulations as to what charges they may cover (e.g., federal aid cannot be used to pay for orientation charges, ITCOM phone bills, and lost ID card fees; some university awards/scholarships can be used only for tuition, fees, and room and board; and some aid awards can only be applied to tuition). Therefore, you could receive a refund even if you have outstanding charges on your student account. You are responsible for making payments to your account if a balance is still owed, even if you have already received a financial aid refund.

Student eBills for the Fall 2011 term will be issued to students in mid-August. To figure out how much you owe the university, go to your Student Center on Wolverine Access and look at the **Account Summary** in the **Finances** section. The total amount that you owe is listed there.

To see your charges in detail, select **Account Inquiry** from your **Student Center**. The **Charges Due** page that opens shows a “running total” of your charges due by due date. You may view individual bills by clicking on the invoice number in the **Invoices Due** section.

The **Invoice Detail** page shows the details of your monthly bill. The activity and amount due are current as of the date you review the bill and will change as payments and credits are posted to your account. You may click **Print Bill** **a** to view/print a copy of your bill or **Pay Now** **b** to make a payment. If you have questions about the bill, click the **Help** button on the page and go to **Student Business Help**.

The screenshot shows a student eBill for Suzie Student (example) with UMich ID 12345678. The invoice date is 11/18/2010, and the amount due is \$10,501.04, with a payment due date of 01/05/2011. A 'PRINT BILL' button is labeled 'a'. Below the summary is a table of charges due:

Due Date	Charge	Term	Due Amount	Running Total
11/30/2010	ITD COMPUTING CHARGES	FA 2010	32.35	32.35
01/05/2011	MICHIGAN STUDENT ASSEMBLY	WN 2011	7.19	39.54
01/05/2011	REGISTRATION FEE	WN 2011	80.00	119.54
01/05/2011	SCHOOL & COLLEGE GOV'T FEE	WN 2011	1.50	121.04
01/05/2011	STUDENT LEGAL SERVICES	WN 2011	6.00	127.04
01/05/2011	TUITION-GRAD-SOCWORK-RES	WN 2011	10,374.00	10,501.04
AMOUNT DUE			10,501.04	

A 'PAY NOW' button is labeled 'b'. Below the charges table is a section for 'Student Account Activity as of Invoice Date 11/18/2010', showing transactions after the next invoice. It includes a table for 'Charges and Adjustments' and a table for 'Credits, Payments and Financial Aid':

Item Description	Term	Date Posted	Amount
MICHIGAN STUDENT ASSEMBLY	WN 2011	11/18/2010	7.19
REGISTRATION FEE	WN 2011	11/18/2010	80.00
SCHOOL & COLLEGE GOV'T FEE	WN 2011	11/18/2010	1.50
STUDENT LEGAL SERVICES	WN 2011	11/18/2010	6.00
TUITION-GRAD-SOCWORK-RES	WN 2011	11/18/2010	10,374.00

Item Description	Term	Date Posted	Amount
UN EMPAYMENT	FA 2010	11/18/2010	-20.00

A 'Pending Aid' section is labeled 'c' and includes a table:

Item Description	Term	Amount
SUBSIDIZED FED DIRECT LOAN	WN 2011	-4,229.00
GRANT - GENERAL UNIVERSITY	WN 2011	-1,648.00

A 'Return' button is at the bottom left.

Pending Financial Aid

Because bills are issued before financial aid funds for Fall term are credit to student accounts, a special section – **Pending Aid** **c** – is included in the bill to represent any forthcoming financial aid funds that the university expects to credit to your account, based on your financial aid award. If you are enrolled full-time and you have signed the required documents for your awards (e.g., signed your loan documents), your pending aid will appear on your bill.

Disbursement of financial aid funds to students' accounts begins on or about September 1 for Fall 2011. When your actual funds are credit to your account, the pending aid items will be removed.

Satisfactory Academic Progress Policy

SAP

Satisfactory academic progress (SAP) is the term used to describe a student's successful completion of coursework toward a degree or certificate. To maintain SAP, a student must:

- 1 Maintain a minimum cumulative grade point average (GPA)** – generally, 2.0 for undergraduates. For graduate students, minimum grade point requirements are defined by their academic units.
- 2 Complete at least 75% of all credit hours attempted each semester.** For example, an undergraduate student who enrolls for 12 credit hours and completes nine credit hours has completed 75% of attempted hours.
- 3 Complete a degree or certificate program in no more than 150% of the average length of the program.** For example, the average LS&A undergraduate degree program length (the amount of time it should take to complete the degree) is four years or eight full-time semesters. 150% of this average program length is 12 full-time semesters; this is the maximum number of semesters an LS&A undergraduate student may receive financial aid, assuming requirements 1 and 2 above are also met. This also applies to transfer students and students receiving their second undergraduate degree, based on the number of credit hours required to complete degree requirements. The 150% standard also applies to graduate students based on average program length as defined by their academic unit.

Note: Students cannot receive a Michigan Grant for more than 10 full-time semesters.

Undergraduates who have completed all coursework required for a major or degree will only be eligible to receive loans, even if they have not completed a Release Form and a Diploma Application to apply for graduation. This includes any student pursuing a double major or dual degree who has completed the necessary coursework for one major or degree and is still completing coursework for the second major or degree.

SAP monitoring

At the end of each Winter term, students who have not met all three of the requirements listed above (for all terms enrolled, not just those terms for which the student received aid) will be notified in writing that they are on SAP Suspension. Students on SAP Suspension lose eligibility for financial aid. Students may appeal SAP Suspension.

SAP appeals

A student may appeal his or her suspension of aid eligibility if he or she believes that extenuating circumstances existed that prevented normal academic success or successful completion of the terms of SAP Probation. To appeal, the student must complete the SAP Appeal Form, which allows the student to explain and document extenuating circumstances and develop an Academic Recovery Plan in consultation with an academic advisor. Examples of extenuating circumstances include personal or family critical illness (both physical and mental), natural disaster impacting the student or family's home, assault, etc. If an SAP appeal is approved, the student will be placed on SAP Probation.

SAP probation

Students on SAP probation will be monitored every semester for improvement and/or adherence to the terms of their probation. While on probation, a student is expected to complete all of his or her courses with a semester GPA of at least 2.0 (for undergraduates) or the minimum GPA requirements determined by his/her academic unit (for graduate students). A minimum of 12 credit hours must be completed satisfactorily before a student is removed from probation. Students

Satisfactory Academic Progress Policy

SAP

(continued from previous page)

on SAP Probation must also follow the terms of their Academic Recovery Plan, if such a plan was included in their successful appeal of SAP Suspension. Students continue to receive financial aid while on SAP Probation.

Students who fail to meet the three requirements by the end of their SAP Probation period will be placed on SAP Suspension and will lose eligibility for financial aid (students will be notified).

Any student who is placed on academic suspension by his or her school or college is also considered to be on SAP Suspension.

Academic holds

Academic holds are used by U-M schools/colleges to prevent future registration by students who need to resolve academic issues. OFA will not determine your financial aid eligibility or release financial aid funds to you until all academic holds are removed from your record by your school or college. You must contact your school or college academic advisor to resolve an academic hold.

Regaining aid eligibility

To regain financial aid eligibility after an unsuccessful SAP Probation or after denial of an SAP appeal, a student must do the following:

- 1 Complete a minimum of 12 credit hours (undergraduates) or 8 credit hours (graduate students) WITHOUT financial aid from U-M,
- 2 Achieve a minimum GPA of 2.0 for under graduates (or, for graduate students, the GPA requirement of their academic unit), and
- 3 Complete 100% of attempted credit hours. For more information on this SAP policy, contact OFA or see www.finaid.umich.edu/apply_and_receive_aid/receiving_your_aid/sap.asp.

Grades, withdrawal, and repeated classes

GRADES: Only courses for which the student received a grade of A, B, C, D, or P are acceptable. A grade of E, F, I, ED, W, NR, or X is not acceptable. Students who fail to complete at least 75% of attempted credit hours because of incomplete grades will be placed on SAP Probation, or their financial aid eligibility will be suspended if they are already on SAP Probation for the semester.

TERMS WITH ALL FAILING GRADES: Students will be asked to verify attendance during a term in which all grades received are unacceptable (as defined above). Failure to verify attendance will result in cancellation of all aid for the term (see refund and repayment policies on page 15).

WITHDRAWAL: Any student who withdraws from all classes will have his/her financial aid eligibility suspended until the student meets with a financial aid advisor. Any student who fails to complete 75% of attempted credit hours because of withdrawal from classes will be placed on SAP Probation.

REPEATED CLASSES: A student may not receive financial aid to repeat a class for which a grade of W, I, NR, or X was received that was not completed within a prescribed timeline.

Classes for which the student received a grade of F or D may be repeated twice. However, repeating classes that will not result in additional credit hours or Michigan Honor Points (per university policy) will not improve the student's completion rate.

Refund Policy & Return of Title IV Aid

Allocating returned Title IV (federal) financial aid

Funds that are returned to the federal government are used to reimburse the individual federal programs from which the student received the aid. Financial aid returned (by the university and/or the student or parent) must be allocated, in the following order, up to the net amount disbursed from each source:

1. Federal Unsubsidized Direct Loan
2. Federal Subsidized Direct Loan
3. Federal Perkins Loan
4. Federal Direct PLUS (Parent) Loan or Grad PLUS Loan
5. Federal Pell Grant
6. Federal Supplemental Educational Opportunity Grant (FSEOG)
7. Other Federal Loan or Grant Assistance

For a variety of reasons, a student may find it necessary to withdraw from all classes during a semester. Depending on when this action is taken, students may be refunded all or part of their tuition and fee charges. If the student is a financial aid recipient, the Office of Financial Aid (OFA) and the student may be required to return to the federal government all or a portion of the aid that has been disbursed to the student and/or the student's account.

Tuition refund policy

The university has a tuition refund policy that stipulates the amount of tuition and fees that is refunded to a student who withdraws from all classes during a term. The Registrar's Office determines specific refund dates each term and publishes them on the web (www.ro.umich.edu/calendar). The chart below shows the amount of tuition and fees returned to a student, depending upon when the student withdraws. Students must notify the Registrar's Office immediately by following specific withdrawal procedures (see www.ro.umich.edu/termwithdrawal.html).

TIME OF WITHDRAWAL (Specific Dates Established Each Term by the Registrar's Office)	PERCENTAGE OF CHARGES REFUNDED
Before the 1st day of the term	100% tuition; 100% fees
Within the first 3 weeks of the term	100% tuition; 0% fees
After the first 3 weeks but before the 6th week of the term	50% tuition; 0% fees
After the 6th week of the term	0% tuition; 0% fees

Return of Title IV (federal) financial aid

The federal government mandates that students who withdraw from all classes may only keep the financial aid they have "earned" up to the time of withdrawal. Title IV funds that have been disbursed in excess of the earned amount must be returned by the university and/or the student to the federal government. Thus the student could owe aid funds to the university, the government, or both.

To determine the amount of aid the student has earned up to the time of withdrawal, OFA divides the number of calendar days the student has attended classes by the total number of calendar days in the semester (minus any scheduled breaks of 5 days or more). The resulting percentage is then multiplied by the total federal funds that were disbursed (either to the student's university account or to the student directly by check or direct deposit) for the semester. This calculation determines the amount of aid earned by the student that he or she may keep (for example, if the student attended 25% of the term, the student will have earned 25% of the aid disbursed). The unearned amount (total aid disbursed minus the earned amount) must be returned to the federal government by the university and/or the student. OFA will notify and provide instructions to students who are required to return funds to the government.

In some instances, students who withdraw may be eligible for a post-withdrawal disbursement of "earned" aid. The following conditions must be met in order for the student to be considered eligible for such a disbursement: (1) The student must have submitted valid FAFSA data to the University of Michigan prior to the date of withdrawal. (2) The University of Michigan must have made an offer of federal aid to the student. In the case of a Direct Student Loan, the university must have originated the loan with the U.S. Department of Education, must have documentation that the student signed a promissory note for the loan, and must be making the **first** disbursement of the loan.

Students whose circumstances require that they withdraw from all classes are strongly encouraged to contact OFA and their academic advisor before doing so. At that time, the consequences of withdrawing from all classes can be explained and clearly illustrated. OFA's financial aid counselors can provide refund examples and further explain this policy to students and parents.

Reapplying for Aid

YOU MUST REAPPLY FOR FINANCIAL AID EACH YEAR.

To apply for 2012-2013 Fall/Winter aid

1 Applications

- In mid-January 2012 or earlier, the Office of Financial Aid (OFA) will notify (by email) students who applied for aid in 2011-2012 how to apply for aid in 2012-2013. If you do not receive information by late January 2012, contact OFA.
- You should also receive an email message from the U.S. Department of Education explaining how to complete the 2012-2013 Free Application for Federal Student Aid online at www.fafsa.ed.gov. Submit your FAFSA to the federal processor by April 30, 2012, to ensure that you will be considered for all federal and institutional aid programs and to allow enough time for the processor to generate and send the resulting record to OFA by the priority deadline (*see below*).
- Most entering undergrads must also complete a 2012-2013 CSS/Financial Aid PROFILE application (available online in October 2011 at <https://profileonline.collegeboard.com>) in order to be considered for university need-based grants and scholarships.
- Any additional document requirements will be explained in the instructions sent to you by OFA and on the web at www.finaid.umich.edu.

2 Priority Deadline

To be considered for all the aid for which you are eligible, all application documents for 2012-2013 must be on file with OFA by April 30, 2012. (Complete your FAFSA 3-4 weeks before this date so that we receive it from the federal processor before the deadline.) Any additional documents that OFA requests from you are due by May 31.

3 Continuing Eligibility for Aid

Generally, you will receive similar financial aid packages throughout your undergraduate years, IF the following remain true:

- Your family's financial circumstances, number of family members, and number of siblings enrolled in college remain the same (*see page 18*);
- The federal aid programs and regulations remain the same;
- Federal, state, and institutional funding for aid programs is not reduced;
- You submit the appropriate application materials by the required deadlines;
- You provide accurate information (income, assets, etc.) on all application materials; and
- You maintain satisfactory academic progress (*see page 13*).

4 Aid from Other Sources

If you received aid from sources other than OFA, such as departmental awards or private scholarships, it is your responsibility to know the application requirements and deadlines for those aid programs and to reapply for the funds. For reapplication procedures, contact the source or organization that awarded the funds to you.

To apply for 2012 Spring/Summer aid

A separate application for financial aid for the Spring/Summer term is required. This application will be available in late January 2012 at www.finaid.umich.edu/forms/ssrff11 and is due to OFA by early March. You do NOT need to submit another 2011-2012 FAFSA to apply for Spring/Summer 2012 aid. For Spring/Summer costs, see www.finaid.umich.edu/financial_aid_basics/cost.asp.

Study abroad

If you will be enrolled in a UM-sponsored study abroad program, you may apply for financial aid (and be considered for all aid programs except Work-Study) through OFA. Depending upon the cost of the study abroad program, we may or may not be able to meet your full demonstrated financial need to attend. If you will be participating in a study abroad program during Fall/Winter, follow the directions above for applying for Fall/Winter aid. **Note that continuing students must complete an Applicant Data Form if studying abroad.** If you will be participating in a Spring/Summer study abroad program, follow the directions above for applying for Spring/Summer aid. If you will participate in a study abroad program sponsored by another institution or agency, you must contact our office as soon as possible. Contact the U-M Office of International Programs (734-764-4311) about eligible study abroad programs.

My Scholarship Profile

When you are reapplying for aid, don't forget to update your scholarship profile in Wolverine Access to make sure you're considered for all U-M scholarships for which you are eligible. To complete your scholarship profile, log in to Wolverine Access and select My Scholarship Profile in the Campus Finances section.

Reapplying for Aid

(continued from previous page)

Special situations

Requesting a Reevaluation of Aid Eligibility

The Office of Financial Aid (OFA) recognizes that some students and their families experience special circumstances that affect their ability to pay college costs. Contact OFA **immediately** when family financial circumstances change. Our ability to provide additional assistance will be determined by when you inform us of the change and provide documentation **and** whether funds are available at the time you contact us.

Circumstances that will be considered include the following:

1. Loss of income (wages, benefits, etc.) because of unemployment or change in health or marital status
2. High unreimbursed medical and/or dental expenses
3. Unreimbursed elementary or secondary private school tuition for children with special needs
4. Business loss due to bankruptcy, foreclosure, or natural disaster
5. High cost of attendance because of circumstances such as higher than usual book or supply expenses, or child care costs. (Note that cost of attendance can only be adjusted for child care expenses if the student is [1] a single parent providing at least 51% of the child's support; [2] married with a spouse/partner who is employed at least 20 hours per week; or [3] married with a spouse/partner who is also a student.)

How to Appeal a Financial Aid Decision

If you have a question or concern regarding a financial aid policy or decision, or you wish to present your special circumstances to OFA, follow the appeal procedures below.

STEP 1: Present your situation to a financial aid officer. All options should be explored with the financial aid officer before moving to the next step in the appeal process. If the situation cannot be resolved at this step, the financial aid officer will determine whether the appeal should go to step 2a or step 2b.

STEP 2:

- a. Your situation is presented by the financial aid officer to the OFA Special Circumstances Review Committee. This occurs if unusual circumstances require exceptions to standard financial aid policies or procedures.
- b. You may complete an appeal form and schedule an appointment to discuss the appeal with an assistant or associate director of OFA. This occurs when unusual circumstances do not exist but a financial aid policy is questioned, or when the student is dissatisfied with the policy or procedure as explained by the financial aid officer.

STEP 3: If, after completing step 2, you feel the situation warrants further consideration, you may ask for a review and consultation with the executive director of OFA.

Frequently Asked Questions (FAQs)

I would like to purchase a computer. Is there any way I can get money from the Office of Financial Aid to cover this?

Students are strongly encouraged to pay for a computer purchase either with financial gifts from relatives and friends or with earnings from summer jobs. If this is not possible, the Office of Financial Aid allows students to borrow (usually through a private educational loan lender) for the purchase of a computer. Students are allowed to borrow for a computer only once during their educational career at the university. Documentation (receipt or written estimate) of the purchase is required. Contact our office to learn more.

If I have a parent who is enrolled at a college or university, may this parent be counted as a family member in college when my financial aid is calculated?

No. When students' financial needs are calculated, credit is given for each sibling who is currently living in the household and is enrolled at least half-time in a college program leading to an undergraduate degree or certificate. This is a way to recognize the financial impact that children attending college have on a family, and it reduces the amount the family is expected to pay toward the student's college costs. Parents **cannot** be included in this number. The Office of Financial Aid will reduce the number of family members in college if you include a parent in this number; only the student and the student's siblings will be included. If you have a sibling in high school who is attending classes at a college/university, this sibling also **cannot** be counted as enrolled in college. A reduction in the number of family members in college can significantly reduce your eligibility for financial aid.

What about Work-Study income – is this taxable?

Yes. Any money received as the result of work (i.e., Work-Study employment, temporary employment on or off campus, some fellowships, etc.) is considered taxable income. You will be asked to file a withholding form (W-4) and you will receive a statement of income and taxes withheld form (W-2) each calendar year. Your taxable earnings from need-based employment must also be reported on your FAFSA. Questions regarding your withholding status should be directed to the U-M Payroll Office (see page 23 for contact information).

What will happen to my financial aid awards if I move to off-campus housing?

Moving from on-campus housing to off-campus housing does not affect your financial aid awards. However, you will need to plan to pay your rent each month. It will not be paid automatically.

Do I have to report any grants, scholarships, or fellowships to the IRS as income?

Part or all of a grant, scholarship, or fellowship may be taxable, even if you do not receive a W-2 form. If you are in a degree program, amounts you use for expenses other than tuition and course-related expenses (i.e., amounts used for room, board, and travel) are taxable. To determine this taxable amount, add up all grant, scholarship, and fellowship awards received in a calendar year; then subtract all tuition, fees, and book and supply expenses. If the remaining amount is a positive number, it must be reported as income. This amount must also be reported on your FAFSA. If you are not in a degree program, the full amount of the grant, scholarship, or fellowship is taxable. Contact the Internal Revenue Service for more detailed information.

Am I allowed to receive financial aid from more than one institution at the same time?

No. If you are enrolled at more than one college or university at the same time, you may receive financial aid from one of the institutions, not both. Contact OFA for more information.

I have already completed my first bachelor's degree and I'm taking classes toward my next bachelor's degree – what aid is available to me?

Undergraduate students who have already received a bachelor's degree will only be eligible for loans while pursuing additional bachelor's degree(s). This includes students in dual degree programs who have already met the requirements for one of their degrees and are continuing their education toward the additional degree.

How can I learn more about the Hope Scholarship and the Lifetime Learning Tax Credit?

The Hope Scholarship is for eligible first- or second-year undergraduates or their parents. (Note: For tax years 2010 and 2011 only, the American Opportunity Tax Credit increases the amount of The Hope Scholarship and expands eligibility for the credit.) The Lifetime Learning Credit is for eligible students who are beyond their second year of college or their parents. To take advantage of the tax credits, taxpayers must submit IRS form 8863, with their federal tax returns, to the IRS (the form is available in PDF from the web: www.irs.gov/formspubs). The university will supply students with Form 1098-T (available on Wolverine Access: <https://wolverineaccess.umich.edu>). These education credits must also be reported on your FAFSA. For more information see www.finaid.umich.edu/financial_aid_library/tax.asp.

Major Financial Aid Programs 2011–2012

- ▶ When students apply for financial aid, they are considered for the following aid programs, EXCEPT the Federal Direct PLUS Loan, the Direct Grad PLUS Loan, and private loans. Students must complete separate applications for PLUS Loans and private loans (see page 8).
- ▶ To be eligible for most aid programs, a student must be a U.S. citizen or an eligible non-citizen as defined by the U.S. Department of Education and must be enrolled in a program leading to a degree or certificate. For more information, see www.finaid.umich.edu/financial_aid_basics/whois.asp.
- ▶ See pages 10 and 13 for the terms and conditions governing all financial aid programs, including satisfactory academic progress.

GRANTS

PROGRAM	DESCRIPTION	ELIGIBILITY	TERMS
Children of Veterans Tuition Grant	<ul style="list-style-type: none"> • Funded by the State of Michigan • Gift aid 	<ul style="list-style-type: none"> • Student must: <ul style="list-style-type: none"> - be a natural or adopted child of a Michigan veteran - be an undergraduate older than 16 and younger than 26 years of age - enroll at least half time - be a Michigan resident for one year prior to program application - not have a felony conviction involving assault, physical injury, or death • Veteran must: <ul style="list-style-type: none"> - have been killed in action or died from another cause while serving in a war or war condition in which the USA was or is participating; or - have died or become totally and permanently disabled as a result of a service-connected illness or injury; or - have been totally and permanently disabled as a result of a service connected illness or injury prior to death and have since died; or - be listed as MIA (missing in action) in a foreign country 	<ul style="list-style-type: none"> • Up to \$1,400 for half-time; \$2,100 for three-quarters time; \$2,800 for full-time - OR - • An amount equal to all of the student's eligible tuition in that academic year, whichever is less • Must apply each year; see www.michigan.gov/mistudentaid and type "Children of Veterans Tuition Grant" in the search box or call 1-888-447-2687 • Renewable up to 4 yrs. max., subject to available and approved funding • Must maintain a cumulative GPA of 2.25
Federal Pell Grant	<ul style="list-style-type: none"> • Federally funded • Gift aid 	<ul style="list-style-type: none"> • Need-based • Undergraduates, first bachelor's degree 	<ul style="list-style-type: none"> • Awards vary from \$400 to \$5,500, based on need • Must be enrolled at least half-time; less than half-time enrollment allowed in certain circumstances
Federal Supplemental Educational Opportunity Grant (FSEOG)	<ul style="list-style-type: none"> • Federally funded • Gift aid 	<ul style="list-style-type: none"> • Awarded only to Federal Pell Grant eligible applicants • Need-based: Dependent students with Expected Family Contributions (EFCs) of \$0 or independent single parents with EFCs of \$200 or less • Undergraduates, first bachelor's degree • Must meet financial aid priority deadline (April 30) 	<ul style="list-style-type: none"> • Award amounts vary, based on available funding • Must be enrolled at least half-time
Michigan Grant	<ul style="list-style-type: none"> • Funded by the university • Gift aid 	<ul style="list-style-type: none"> • Need-based • Must meet financial aid priority deadline (April 30) • Undergraduates, first bachelor's degree 	<ul style="list-style-type: none"> • Must be enrolled at least half-time • Cannot receive beyond 10 full-time semesters
Michigan Indian Tuition Waiver	<ul style="list-style-type: none"> • Funded by the State of Michigan 	<ul style="list-style-type: none"> • Must be at least 1/4 blood North American Indian (certified by the Tribal Enrollment Department) • Must be a member of a federally recognized tribe (certified by the Tribal Enrollment Department) • Nonresidents must prove 12 months continuous Michigan residency 	<ul style="list-style-type: none"> • Full tuition • One-year award; renewability depends on state funding each year
Economic Hardship Grant	<ul style="list-style-type: none"> • Funded by the university for 2010-2012 only 	<ul style="list-style-type: none"> • Need-based • Awarded to Michigan residents who were eligible for Michigan Grant in 2010-2011 and who did not receive an M-PACT Grant • Only students who received the grant in 2010-2011 and are still eligible may receive the grant in 2011-2012. 	<ul style="list-style-type: none"> • Up to \$500

Major Financial Aid Programs 2011–2012

GRANTS, continued

PROGRAM	DESCRIPTION	ELIGIBILITY	TERMS
M-PACT Grant	<ul style="list-style-type: none"> Funded by the university 	<ul style="list-style-type: none"> Need-based (Expected Family Contribution of \$6,000 or less) Undergraduates, first bachelor's degree Michigan residents Must meet financial aid priority deadline (April 30) 	<ul style="list-style-type: none"> Award amount varies from \$500 to \$1,500 based on need; students with Expected Family Contributions of \$0 will have their loan awards replaced by M-PACT scholarship funds. Available for up to 4 years (must reapply for aid and meet eligibility criteria each year) Full-time enrollment
TEACH Grant	<ul style="list-style-type: none"> Federally funded Gift aid that reverts to a loan if service requirements are not satisfied 	<ul style="list-style-type: none"> U.S. citizen or eligible non-citizen Undergraduate, post-baccalaureate, or graduate student Enrollment in or plan to complete coursework to teach in high-need field Academic requirements: cumulative GPA of at least 3.25 Sign a TEACH Grant Agreement to Serve 	<ul style="list-style-type: none"> Must agree to teach in a high-need field serving low-income students Must teach for 4 full years within 8 years of receiving grant Grant reverts to Federal Direct Unsubsidized Loan (with interest from the date the grant was disbursed) if recipient does not complete service obligation

SCHOLARSHIPS

PROGRAM	DESCRIPTION	ELIGIBILITY	TERMS
Edward A. Harang Scholarship	<ul style="list-style-type: none"> Funded by the donor 	<ul style="list-style-type: none"> Nonresident undergraduates Merit-based Recipients contribute to the overall excellence of the U-M community. Students from selected high schools 	<ul style="list-style-type: none"> Up to \$1,000 per year Offered for 4 years to selected students entering U-M in Fall term 2010
Michigan Achievement Award	<ul style="list-style-type: none"> Funded by the university 	<ul style="list-style-type: none"> Undergraduates Recipients contribute to the overall excellence and diversity of the U-M community. 	<ul style="list-style-type: none"> Award amounts vary Full-time enrollment Available for up to 4 years
Michigan Competitive Scholarship (MCS)¹	<ul style="list-style-type: none"> Awarded and funded by the State of Michigan For more information contact MHEAA (address on page 23) 	<ul style="list-style-type: none"> Qualifying score on the ACT taken in high school Need-based Michigan high school graduates Must meet State of Michigan FAFSA deadline (see www.fafsa.ed.gov/deadlines.htm) 	<ul style="list-style-type: none"> Annual maximum based on state appropriations Available for up to 5 years maximum Must be enrolled at least half-time Maintain a cumulative 2.0 GPA Can only be used for tuition
Michigan Experience Scholarship	<ul style="list-style-type: none"> Funded by the university 	<ul style="list-style-type: none"> Undergraduates Participants of U.S. Dept. of Education college – readiness/ educational opportunity programs such as Gear Up, Upward Bound, Talent Search, and other Federal TRIO programs Recipients contribute to the overall excellence and diversity of the U-M community. 	<ul style="list-style-type: none"> \$10,000 per year Available for up to 8 terms maximum (9 terms for Engineering) Full-time enrollment Enroll on a continuous basis (no breaks in Fall/ Winter enrollment)
Michigan Tradition Scholarship	<ul style="list-style-type: none"> Funded by the university 	<ul style="list-style-type: none"> Undergraduates Students with notable academic achievements from selected U.S. high schools that have a history of and/or characteristics conducive to promoting opportunities for cross-cultural understanding. Recipients demonstrated their interest in cultural diversity through their university application essay and/or involvement in their high school's and/or community's activities. 	<ul style="list-style-type: none"> \$10,000 per year Available for up to 8 terms maximum (9 terms for Engineering) Full-time enrollment Enroll on a continuous basis (no breaks in Fall/ Winter enrollment)
Regents Merit Scholarship	<ul style="list-style-type: none"> Funded by the university 	<ul style="list-style-type: none"> Merit-based Entering freshmen Michigan high school graduates 	<ul style="list-style-type: none"> \$1,500 First year only; not renewable Full-time enrollment
Tucker Memorial Scholarship	<ul style="list-style-type: none"> Funded by the donor 	<ul style="list-style-type: none"> Nonresident undergraduates Merit-based Recipients contribute to the overall excellence of the U-M community. Students from selected high schools 	<ul style="list-style-type: none"> Up to \$5,000 per year

Eligibility for most scholarships is determined during the admissions process.

For more information, and to see a full listing of scholarships, see www.finaid.umich.edu/types_of_financial_aid/scholarships/scholar.asp.

¹ See page 7 for information on how the MCS affects need-based grants and other aid programs.

Major Financial Aid Programs 2011–2012

LOANS

PROGRAM	DESCRIPTION	ELIGIBILITY	TERMS
Federal Direct Loan, Subsidized ^{2,3}	<ul style="list-style-type: none"> Federally funded 3.4% fixed interest rate after July 1, 2011, for undergraduate student loan (6.8% for graduate student loan) 	<ul style="list-style-type: none"> Need-based Student must be enrolled at least half-time in a degree or certificate program 	<ul style="list-style-type: none"> Repayment is deferred and there is no interest while enrolled at least half-time. Limited deferment provisions⁴ 1.0% origination fee, with a 0.5% rebate if first 12 monthly payments made on time
Federal Direct Loan, Unsubsidized ^{2,3}	<ul style="list-style-type: none"> Federally funded 6.8% fixed interest rate 	<ul style="list-style-type: none"> Non-need-based Student must be enrolled at least half-time in a degree or certificate program 	<ul style="list-style-type: none"> Interest begins accruing immediately; may be paid periodically or capitalized (see promissory note) Repayment of principal deferred while student is enrolled at least half-time Limited deferment provisions⁴ 1.0% origination fee, with a 0.5% rebate if first 12 monthly payments made on time
Federal Direct PLUS Loan and Grad PLUS Loan ²	<ul style="list-style-type: none"> Federally funded 7.9% fixed interest rate See PLUS Loans on page 9 for borrowing amounts. 	<ul style="list-style-type: none"> Non-need-based (cost of education less other aid) Enrolled at least half-time in degree or certificate program PLUS Loan borrower is the parent of an undergraduate, dependent student; Grad PLUS Loan borrower is a graduate student Borrower must meet credit-worthiness standards and be a U.S. citizen or eligible non-citizen of the U.S. 	<ul style="list-style-type: none"> This loan will be listed on your award notice only if a separate application is submitted and approved. In May or June, contact OFA or see website at left for application. Repayment of principal and interest begins 60 days after loan is disbursed. 4% origination fee, with a 1.5% rebate if first 12 monthly payments are made on time Parents can qualify for a deferment while the student is enrolled. Grad PLUS borrowers qualify for “in school” deferment while enrolled.
Federal Perkins Loan	<ul style="list-style-type: none"> Federally funded, supplemented by university funds 5% fixed interest 	<ul style="list-style-type: none"> Need-based: Students considered based on Expected Family Contribution (EFC); allowable EFC determined by federal funding levels; not available if student has a bachelor's degree and is pursuing subsequent bachelor's degrees Enrolled at least half-time in a degree program Must meet financial aid priority deadline (April 30) 	<ul style="list-style-type: none"> Award amounts vary based on available funding Repayment is deferred and there is no interest while enrolled at least half-time. Six- or nine-month grace period before repayment begins (see promissory note) Minimum monthly repayment \$40 Special deferment provisions⁴
Health Professions Loan, Pharmacy and Dental	<ul style="list-style-type: none"> Federally funded 5% fixed interest 	<ul style="list-style-type: none"> Need-based (parental financial information required) Enrolled at least half-time in a Pharmacy or Dental program Must meet financial aid priority deadline (April 30) 	<ul style="list-style-type: none"> Repayment is deferred and there is no interest while enrolled at least half-time. Twelve-month grace period before repayment Minimum monthly repayment \$40 Special deferment provisions⁴ Must complete a Rights and Responsibilities Statement each year before disbursement⁵
Nursing Student Loan and Graduate Nursing Student Loan	<ul style="list-style-type: none"> Federally funded 5% fixed interest 	<ul style="list-style-type: none"> Need-based Enrolled at least half-time in a Nursing program Must meet financial aid priority deadline (April 30) 	<ul style="list-style-type: none"> Repayment is deferred and there is no interest while enrolled at least half-time in a nursing program (other programs do not qualify). Nine-month grace period before repayment Minimum monthly repayment \$40 Special deferment provisions⁴ Must complete a Rights and Responsibilities Statement each year before disbursement⁵

See www.finaid.umich.edu/types_of_financial_aid/loans/federal_loans/mpn.asp for Direct Loan promissory note information.

See www.finaid.umich.edu/types_of_financial_aid/loans/federal_loans/plusmpn.asp for PLUS Loan application forms. See www.finaid.umich.edu/types_of_financial_aid/loans/federal_loans/gradplus.asp for Grad PLUS Loan application forms.

² Borrowers are encouraged to investigate the availability of grants or scholarships through their home states. Michigan residents, see Michigan Competitive Scholarship on page 20. Non-Michigan residents: to find the address of the higher education agency in your state, see http://wdcrocolp01.ed.gov/Programs/EROD/org_list_by_territory.cfm.

³ COMBINED borrowing maximums for Subsidized and Unsubsidized Direct Loans (see chart, page 22).

⁴ For deferment provisions, see www.finaid.umich.edu/types_of_financial_aid/programs.asp

⁵ See www.finaid.umich.edu/types_of_financial_aid/loans/federal_loans/loandocs.asp for Perkins, Nursing, and Health Professions promissory note and rights and responsibilities information.

Major Financial Aid Programs 2011-2012

Combined Borrowing Maximums for Subsidized and Unsubsidized Direct Loans

	Subsidized Base Loan Amount		Additional Unsubsidized Loan Amount (as of July 1, 2010)		
	For All Undergraduates	For Graduate Students	For Dependent Undergraduates*	For Independent Undergraduates**	For Graduate Students
First Year	\$3,500	\$8,500	\$2,000 (\$5,500 total)	\$6,000 (\$9,500 total)	\$12,000
Second Year	\$4,500	\$8,500	\$2,000 (\$6,500 total)	\$6,000 (\$10,500 total)	\$12,000
Third Year and Beyond	\$5,500	\$8,500	\$2,000 (\$7,500 total)	\$7,000 (\$12,500 total)	\$12,000
	Subsidized Loan Debt Limit		Total Loan Debt Limit (Subsidized + Unsubsidized)		
	\$23,000	\$65,500; limit includes Direct Loans received as an undergraduate	\$31,000 (only \$23,000 can be subsidized)	\$57,500 (only \$23,000 can be Subsidized Loan)	\$138,500 (only \$65,500 can be Subsidized Loan); limit includes Direct Loans received as an undergraduate

* Excluding students whose parents are unable to obtain a PLUS Loan.

** Or dependent students whose parents are unable to obtain a PLUS Loan.

WORK-STUDY

PROGRAM	DESCRIPTION	ELIGIBILITY	TERMS
Federal College Work-Study	<ul style="list-style-type: none"> Awards are earned as wages by working for eligible employers on and off campus. See page 11. 	<ul style="list-style-type: none"> Need-based Enrolled at least half-time in a degree program Must meet financial aid priority deadline (April 30) 	<ul style="list-style-type: none"> Award amounts vary based on available funding Locate and interview for jobs by reviewing job listings on the web (www.studentemployment.umich.edu) Work-Study wages do NOT appear on your university bill; students earn paychecks for work performed.

Important Addresses & Phone Numbers

Questions? Need Help?

Consult the list of university offices and other organizations below.

Not sure who to ask?

Call the Office of Financial Aid at (734) 763-6600. To save time, have copies of your aid documents and your UMID handy for reference when you call.

All mailing addresses end with

University of Michigan
Ann Arbor, Michigan 48109

Area Code is (734)

Related Service Agencies

(all numbers are toll free)

U.S. Department of Education Student Financial Assistance

..... 1-800-433-3243

<http://studentaid.ed.gov>

pin registration site: www.pin.ed.gov

National Student Loan Data System (NSLDS)

www.nsls.ed.gov

Contact NSLDS for information about your Direct Loan Servicer.

U.S. Department of Education Direct

Loan Information.....1-800-848-0979

www.direct.ed.gov

online master promissory note & entrance

counseling: StudentLoans.gov

exit counseling: StudentLoans.gov

loan consolidation:

www.loanconsolidation.ed.gov

Michigan Higher Education Assistance Authority (MHEAA) Office of Scholarships and Grants

..... 1-888-4-GRANTS

P.O. Box 30462

Lansing, MI 48909-7962

Office of Financial Aid (OFA) ▶ www.finaid.umich.edu

MAIN OFFICE/MAILING ADDRESS 2500 Student Activities Bldg.763-6600

NORTH CAMPUS OFFICE B430 Pierpont Commons763-6600

FAX 647-3081

EMAIL financial.aid@umich.edu

Student Employment ▶ www.studentemployment.umich.edu

ADDRESS 2300 Student Activities Bldg.763-4128

EMAIL student.employment@umich.edu

Teller Services (Cashier's Office) ▶ www.finops.umich.edu/cashier

CENTRAL CAMPUS 2226 Student Activities Bldg.764-7447

NORTH CAMPUS B430 Pierpont Commons936-4936

Admissions Office (Undergraduate) ▶ www.admissions.umich.edu

ADDRESS 1220 Student Activities Bldg.764-7433

Rackham Graduate School Fellowship Opportunities

▶ www.rackham.umich.edu/funding

ADDRESS 0120 Rackham Bldg.764-8119

Housing Information Office ▶ www.housing.umich.edu

ADDRESS 1011 Student Activities Bldg.763-3164

Office of the Registrar ▶ www.ro.umich.edu

CENTRAL CAMPUS 1207 LS&A Bldg.647-3507

NORTH CAMPUS B430 Pierpont Commons763-7650

Residency Classification Office.....764-1400

Payroll Office ▶ www.finops.umich.edu/payroll

ADDRESS G395 Wolverine Tower-Low Rise.....615-2000

TOLL FREE 1-866-647-7657 (option 2)

Student Financial Services ▶ www.finops.umich.edu/student

ADDRESS 2226 Student Activities Bldg.764-7447

TOLL FREE 1-877-840-4738 (in u.s. & canada only)

Student Loans & Collections ▶ www.finops.umich.edu/collections

ADDRESS 6061 Wolverine Tower764-9281

TOLL FREE 1-800-456-0706 (in u.s. only)

Office of New Student Programs ▶ www.onsp.umich.edu

ADDRESS 1100 LS&A Bldg.764-6413

Wolverine Access ▶ <https://wolverineaccess.umich.edu>

With this password-protected site you can access your financial aid and eBill information, decline/reduce your aid, and complete Perkins, Health Professions, and Nursing Loan Promissory Notes. You can authorize a Friend account for your parents, so that they may also view/print your award notice and eBills from Wolverine Access. See www.finaid.umich.edu/guides/parents.asp for more information.

The Regents of the University of Michigan

Julia Donovan Darlow, ANN ARBOR

Laurence B. Deitch, BINGHAM FARMS

Denise Ilitch, BINGHAM FARMS

Olivia P. Maynard, GOODRICH

Andrea Fischer Newman, ANN ARBOR

Andrew C. Richner, GROSSE POINTE PARK

S. Martin Taylor, GROSSE POINTE FARMS

Katherine E. White, ANN ARBOR

Mary Sue Coleman (*ex officio*)

U-M Nondiscrimination Policy Statement

The University of Michigan, as an equal opportunity/affirmative action employer, complies with all applicable federal and state laws regarding nondiscrimination and affirmative action. The University of Michigan is committed to a policy of equal opportunity for all persons and does not discriminate on the basis of race, color, national origin, age, marital status, sex, sexual orientation, gender identity, gender expression, disability, religion, height, weight, or veteran status in employment, educational programs and activities, and admissions. Inquiries or complaints may be addressed to the Senior Director for Institutional Equity, and Title IX/Section 504/ADA Coordinator, Office of Institutional Equity, 2072 Administrative Services Building, Ann Arbor, Michigan 48109-1432, 734-763-0235, TTY 734-647-1388. For other University of Michigan information call 734-764-1817.

Free Scholarship Search Services:

Refer to our website for information on private scholarships and online search services:
www.finaid.umich.edu/types_of_financial_aid/scholarships/privschol.asp.

UNIVERSITY OF MICHIGAN:

www.umich.edu

M-PARENT WEBSITE:

www.umich.edu/parents

U-M PORTAL EN ESPAÑOL:

www.umich.edu/Es

The University of Michigan is accredited by the North Central Association of Colleges and Schools, Higher Learning Commission, 30 North LaSalle Street, Suite 2400, Chicago, Illinois 60602-2504. Phone: (800) 621-7440; (312) 263-0456; Fax: (312) 263-7462. For more information, contact the **U-M Office of Budget and Planning** at (734) 998-7654.

Contact the **U-M Office of Financial Aid** at (734) 763-6600 or see www.finaid.umich.edu/financial_aid_library/consumer.asp to obtain consumer information regarding financial assistance and the institution.